

These are the items I need to see in order to qualify for a loan:

Step One Gather the following documentation for submittal:

1. Project Overview.
 - a) Who are the borrowers?
 - b) What type of business?
 - c) Who are the owners?
 - d) What do they need financing for, how much money do they need, how will it be used? Specify project costs (example: purchase real estate \$500K, renovation \$200K, purchase equipment \$300K, refinance business debt \$150K, marketing and soft costs \$30K, etc)
 - e) How much do You plan to put down on the deal? 20% or more for business only projects.
2. Business tax returns. Last 3 fiscal years from applicant business and selling business. Complete copies, including all schedules, statements, K1s. If they are not available immediately we can take year-end financial statements for the last 3 years. Statements include Profit & Loss (Income) and Balance Sheet.
3. Download and complete the Personal Financial Statement which is the application. Dated within 60 days. Each owner to complete their own, jointly with their spouse if married. Must be signed by owner and spouse in BLUE INK. Form attached.
4. Resume of owners. This is especially important if the business is a business acquisition.
5. Credit Report showing 660 and higher. Pulled anytime within the last 60 days. If they pull their own credit it won't hit their score.
6. Provide the UFOC which stands for Universal Franchise Offering Circular.
7. Business Plan with a proforma and projections.

Step Two upload the above documents into www.box.net

Step Three email us at bizloanconnect@gmail.com to inform us your documentation was uploaded for review.

Step Four My assistant will call you to arrange a time and day so we can discuss your scenario in detail.